

Glen Vista Property Owners Association

2022 GVPOA Proposed Budget

INCOME

Estimated 2021 Carryover	\$20,000.00
Annual Assessments	\$81,000.00
Est. debt recovery	\$10,000.00
Event Fees & Contributions	\$200.00

TOTAL INCOME

\$111,200.00

EXPENSES

Administrative

Annual assessment-refund	\$100.00
Bank charges	\$50.00
Bookkeeping/Data base	\$6,300.00
Deer Mountain Volunteer FD Contribution	\$275.00
General Liability Insurance	\$2,350.00
Office Supplies/Equipment	\$800.00
Postage	\$1,000.00
Tax Preparation	\$200.00
Web Page	\$150.00
Miscellaneous	\$500.00

Estimated Administration (sub-total)

\$11,725.00

Operational

Road Expenses

Maintenance, signs	\$60,000.00
Signs	\$3,000.00
Crushing & Screening	\$20,000.00

Community Events

Supplies-food, signs	\$200.00
Trash Day	\$1,800.00
Wood Chipping Days \$850 x 3	\$2,550.00

Covenant Enforcement

Covenant Enforcement	\$500.00
Roll-off assistance	\$500.00

Delinquent Dues and Collections Expenses

Collections	\$1,500.00
Foreclosures	\$6,000.00

Water

Water Share Fees-Twin Lakes	\$80.00
Augmentation Station Maintenance	\$2,100.00
Augmentation Station Monitoring	\$1,200.00

Estimated Operational Expenses (sub-total)

\$99,430.00

TOTAL EXPENSES (ESTIMATED)

\$111,155.00

SAVINGS

Certificates of Deposit:

CD 4236 \$10,000 @ 1.243%	\$10,326.18
CD 3574 \$5,000 @ 0.747%	\$5,000.00
CD 7554 \$10,000 @ 0.896%	\$10,000.00
CD 0326 \$5,000 @ 0.946%	\$5,000.00
CD Total	\$30,326.18

Savings Account @ .08%

Crushing & Screening	\$15,000.00
Roads Reserve Funds	\$5,400.00

TOTAL SAVINGS

\$50,726.18