

2024 Proposed Budget 08/13/2023

Slight adjustments to categories with the final budget from 2023 on 1/26/24

Estimated Total Income

				Deposits	Expenses	
Date 08/13/2023/current date 10/5/2023						
Income						
	Dues Income (839 x 150)			125,850		
	Late Fees and Interest on Dues est. (149 x 25)			3,725		
	Status/transfer letter fees - \$15/\$15 (30 est. lot sales)			900		
	Donations \$200			200		
	Discounts (\$10 x 415)			-4,150		
	Interest Earned			0		
Total				\$126,525.00		
EXPENSES						
Administrative Costs						
	Bank and Credit Card Fees				50	
	Deer Mountain Volunteer FD Contributions				300	
	General Liability Insurance Expenses				2,610	
	Office Supplies & Equipment				1,150	
	Postage & Delivery .66 X 902 for Oct all lot owners				625	
	Filing Fees & Licenses (DORA) SEC due 1/31				10	
	Website Expenses - Go Daddy (3 yrs)/Sixu/Microsoft				1,170	
Total					\$5,915	5%
Professional Services						
	Altitude Law Legal Fees Monthly Fee \$600 X 12				7,200	
	Sangre Solns Accounting Fees (900 x 12) + 400				11,200	
Total					\$18,400	15%
Operational						
Road Expenses						
	Road Maintenance/Emergencies				80,000	
	Supplies				6,000	
	Signs				200	
	Other (BLM, Pit reclamation, trespassing fee)				1,000	
Total					\$87,200	69%
Community Events						
	Clean Up days				100	
	Woodchipping Days \$1,000 x 3				3,000	
	Meeting Expenses/security				500	
Total					\$3,600	3%
Covenant Enforcement						
	Covenants (court costs)				1,500	
	Delinquencies (Court filings (\$76)/liens (\$26)				1,600	
Total					\$3,100	2%
Water						
	Augmentation Station (change vary due to weather)				1,300	
Penrose	Water Share Fees				80	
Total					\$1,380	1%
Reserve Funds						
	Money to/from savings				6,930	
Total					\$6,930	5%
TOTAL INCOME				\$126,525.00		
TOTAL EXPENSES					\$126,525.00	
CD's						
	10/05/23 CD 4236 \$10,000 @ 0.946% 1/10/28		10,742.34			
	10/05/23 CD 3173 \$5,000 @ 4% 4/06/24		5,179.71			
	10/05/23 CD 3597 \$10,000 @ 4% 4/19/24		10,374.19			
	10/05/23 CD 0326 \$5,000 @ 0.549% 5/24/24		5,066.23			
Total CD's	#s 1/26/24		\$31,362.47			
Total Savings	Recorded 1/26/24		26,426.36			
Total Checking	Recorded 1/26/24		21,261.27			