

Glen Vista Property Owners Assoc Inc

Profit & Loss Budget vs. Actual

January through August 2024

	<u>Jan - Aug 24</u>	<u>Budget</u>	<u>\$ Over/Under Budget</u>
Ordinary Income/Expense			
Income			
41000 · Dues Income	114,738.87	125,850.00	(11,111.13)
42000 · Late Fees and Interest on Dues	1,856.07	3,725.00	(1,868.93)
43000 · Dues Status/Transfer fees	1,050.00	900.00	150.00
44000 · Donations	90.00	200.00	(110.00)
49999 · Discounts	-4,714.21	-4,150.00	(564.21)
Total Income	<u>113,020.73</u>	<u>126,525.00</u>	<u>(13,504.27)</u>
Expense			
61000 · Administrative Expenses			
61005 · Bank & Credit Card Fees	84.00	50.00	(34.00)
61010 · Contributions	300.00	300.00	0.00
61100 · Insurance Expense	3,123.00	2,610.00	(513.00)
61200 · Office Supplies & Equipment	2,819.67	4,080.00	1,260.33
61250 · Postage & Delivery	1,567.88	625.00	(942.88)
61300 · Filing Fees & Licenses	10.00	10.00	0.00
61700 · Website Expenses	500.00	1,170.00	670.00
Total 61000 · Administrative Expenses	<u>8,404.55</u>	<u>8,845.00</u>	<u>440.45</u>
62000 · Professional Fees			
62100 · Legal Fees	7,352.88	7,200.00	(152.88)
62300 · Accounting Fees	8,169.00	11,200.00	3,031.00
Total 62000 · Professional Fees	<u>15,521.88</u>	<u>18,400.00</u>	<u>2,878.12</u>
64000 · Road Maintenance			
64100 · Regular Maintenance/Emergencies	25,245.78	80,000.00	54,754.22
64200 · Supplies	0.00	6,000.00	6,000.00
64300 · Signs	60.23	200.00	139.77
64900 · Other	86.58	1,000.00	913.42
Total 64000 · Road Maintenance	<u>25,392.59</u>	<u>87,200.00</u>	<u>61,807.41</u>
65000 · Events			
65005 · Clean Up Days	241.54	100.00	(141.54)
65010 · Wood Chipping Days	2,500.00	3,000.00	500.00
65015 · Other Community Activities	0.00	4,000.00	4,000.00
65020 · Meetings Expenses	165.00	500.00	335.00
Total 65000 · Events	<u>2,906.54</u>	<u>7,600.00</u>	<u>4,693.46</u>
67000 · Enforcement			
67200 · Covenants	0.00	1,500.00	1,500.00
67500 · Delinquencies	544.38	1,600.00	1,055.62
Total 67000 · Enforcement	<u>544.38</u>	<u>3,100.00</u>	<u>2,555.62</u>
68000 · Water			
68100 · Augmentation Station	0.00	1,300.00	1,300.00
68200 · Water Share Fees	80.00	80.00	0.00
Total 68000 · Water	<u>80.00</u>	<u>1,380.00</u>	<u>1,300.00</u>
Total Expense	<u>52,849.94</u>	<u>126,525.00</u>	<u>73,675.06</u>
Net Ordinary Income	<u><u>60,170.79</u></u>	<u><u>0.00</u></u>	<u><u>60,170.79</u></u>